

ARAC meeting, 12th June 2024

Agenda item	4.1 (Strategic Risk Register)
For information or decision?	Assurance / reporting
Decision making to date?	Approval of new strategic risk register approach at ARAC 7 February 2024
Recommendation	The HTA Board is asked to review and approve the content and layout of the new Strategic Risk Register for 2024/25
Which strategic risks are relevant?	All
Strategic objective	All
Core operations / Change activity	Core operations
Business Plan item	Audit and Risk – coordination of appropriate organisation controls to facilitate scrutiny and oversight by stakeholders
Committee oversight?	Audit and Risk Assurance Committee
Finance and resource implications	N/A
Timescales	Immediate
Communication(s) (internal/external stakeholders)	N/A
Identified legislative implications	N/A

Strategic Risk Register

Background

1. ARAC was presented with a revised format for the Strategic Risk Register at the meeting on 7 February and were broadly content with the layout and structure. The Director of Resources committed to presenting a revised set of strategic risks for 2024/25 at the June ARAC, using the new format.
2. A number of discussions have been convened with the HTA SMT to review which risks should be included in the new SRR, as well as a more focussed session on the detail of those risks with the HTA Business Deliver Team (BDT – in particular the ‘cause’ and ‘effect’ of risks), using that session as an opportunity to discuss risk management in general and the HTA’s policy and approach, which runs through the content of the revised register. SMT and BDT then finalised the content of the risk register, providing details of mitigations and actions, as well as a risk score.
3. The updated risk register can be found at AUD21-24A. The intention is to include the updated version, once finalised, in the HTA Board pack for the meeting on 27 June.

Discussion

4. The focus of the recent risk exercise has been to identify and describe the strategic risks we face as an organisation. Due to work pressures, have not yet been able to finalise the layout in response to comments from ARAC members thus far, but will aim to do so once the content has been finalised and in time for the upcoming Board meeting.
5. Key questions to consider:
 - **Is ARAC content with the content and scope of the new Strategic Risk Register for 2024/25?**
 - **Does ARAC have any further requests regarding the layout of the register?**

Director of Resources